

**Ozark & Shultz Accounting**  
**Tax & Accounting Services**

**Susan M. Shultz, CPA**

603 E Market St., Ste 110  
Danville, PA 17821

(570) 275-8846  
Fax: 275-5907

Montour Area Recreation Commission  
PO Box 456  
Danville, PA 17821

Financial Statement

August 31, 2015

**Ozark & Shultz Accounting**  
**Tax & Accounting Services**

**Susan M. Shultz, CPA**

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Accountant's Compilation Report

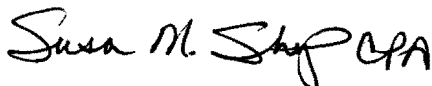
To the Board of Directors  
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of August 31, 2015, the related statement of income & expense by general class - income tax basis for the month then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the month then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



**Susan M. Shultz, CPA**  
**September 8, 2015**

**Montour Area Recreation Commission**  
**Statement of Assets, Liabilities & Equity -Income Tax Basis**  
 As of August 31, 2015

	Aug 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	44,359.80
<b>Total Checking/Savings</b>	44,359.80
Accounts Receivable	
Accounts Receivable	150.00
<b>Total Accounts Receivable</b>	150.00
<b>Total Current Assets</b>	44,509.80
<b>Other Assets</b>	
CSCF Fund	
Montour Preserve Fund	74,983.31
CSCF Fund - Other	4,275.90
<b>Total CSCF Fund</b>	79,259.21
<b>Total Other Assets</b>	79,259.21
<b>TOTAL ASSETS</b>	<b>123,769.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Advance Race Payments	
Humdinger -2016	50.00
<b>Total Advance Race Payments</b>	50.00
Hess Field Security Deposit	575.00
Payroll Liabilities	1,851.69
<b>Total Other Current Liabilities</b>	2,476.69
<b>Total Current Liabilities</b>	2,476.69
<b>Total Liabilities</b>	2,476.69
<b>Equity</b>	
Opening Balance Equity	24,768.57
Retained Earnings	-142.89
Net Income	96,666.64
<b>Total Equity</b>	121,292.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>123,769.01</b>

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 09/08/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**August 2015**

	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	General - Other (General)	Total General	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Donations Received	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00
<b>Total Income</b>	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00
<b>Gross Profit</b>	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00
<b>Expense</b>						
Advertising	0.00	33.00	0.00	33.00	66.00	66.00
Donations Shared	0.00	0.00	0.00	100.00	100.00	100.00
Garbage Removal	0.00	0.00	25.00	0.00	25.00	25.00
Insurance	0.00	0.00	0.00	1,769.00	1,769.00	1,769.00
<b>Maintenance</b>						
Hess Field Maint, other	0.00	0.00	0.00	576.41	576.41	576.41
Hess Field Mowing	0.00	0.00	0.00	1,017.00	1,017.00	1,017.00
<b>Total Maintenance</b>	0.00	0.00	0.00	1,593.41	1,593.41	1,593.41
Mowing Services	195.00	0.00	525.00	335.00	1,055.00	1,055.00
Office Expense	0.00	0.00	0.00	23.30	23.30	23.30
Payroll Taxes	9.41	41.17	14.76	282.53	347.87	347.87
Porta potties	0.00	0.00	480.00	0.00	480.00	480.00
Professional Fees	0.00	0.00	0.00	250.00	250.00	250.00
<b>Projects</b>						
Greenway Sign Project	0.00	0.00	0.00	1,852.00	1,852.00	1,852.00
<b>Total Projects</b>	0.00	0.00	0.00	1,852.00	1,852.00	1,852.00
Supplies	0.00	0.00	0.00	970.73	970.73	970.73
<b>Utilities</b>						
Electric, Hess Field	0.00	0.00	0.00	52.20	52.20	52.20
<b>Total Utilities</b>	0.00	0.00	0.00	52.20	52.20	52.20
Wages & Salaries	87.00	457.00	150.50	3,547.50	4,242.00	4,242.00
<b>Total Expense</b>	291.41	531.17	1,195.26	10,808.67	12,826.51	12,826.51
<b>Net Ordinary Income</b>	-291.41	-531.17	-1,195.26	1,691.33	-326.51	-326.51
<b>Net Income</b>	-291.41	-531.17	-1,195.26	1,691.33	-326.51	-326.51

## Montour Area Recreation Commission Income & Expense by Class -Income Tax Basis August 2015

	Chili Challenge (Race Series)	Montour 24 Enduranc... (Race Series)	Robbins Run (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	0.00	2,423.91	0.00
<b>Total Grants</b>	0.00	2,423.91	0.00
<b>Race Series -2015</b>			
Race Registrations	0.00	135.00	0.00
<b>Total Race Series -2015</b>	0.00	135.00	0.00
<b>River Town Race Series</b>			
Event Sponsorship	0.00	1,000.00	0.00
<b>Total River Town Race Series</b>	0.00	1,000.00	0.00
<b>Total Income</b>	0.00	3,558.91	0.00
<b>Gross Profit</b>	0.00	3,558.91	0.00
<b>Expense</b>			
Advertising	0.00	1,343.95	0.00
Event Timing	0.00	1,500.00	0.00
Food and Beverages	0.00	1,407.53	0.00
Payroll Taxes	2.68	136.86	0.00
Porta potties	0.00	350.00	150.00
Prizes and Awards	0.00	864.20	0.00
Promotional Items/Shirts	0.00	1,820.96	0.00
Supplies	0.00	310.32	11.22
Wages & Salaries	35.00	1,636.00	0.00
<b>Total Expense</b>	37.68	9,369.82	161.22
<b>Net Ordinary Income</b>	-37.68	-5,810.91	-161.22
<b>Net Income</b>	-37.68	-5,810.91	-161.22

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**August 2015**

	Race Series - Other (Race Series)	Total Race Series	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	-2,423.91	0.00	0.00
<b>Total Grants</b>	-2,423.91	0.00	0.00
<b>Race Series -2015</b>			
Race Registrations	0.00	135.00	135.00
<b>Total Race Series -2015</b>	0.00	135.00	135.00
<b>River Town Race Series</b>			
Event Sponsorship	0.00	1,000.00	1,000.00
<b>Total River Town Race Series</b>	0.00	1,000.00	1,000.00
<b>Total Income</b>	-2,423.91	1,135.00	1,135.00
<b>Gross Profit</b>	-2,423.91	1,135.00	1,135.00
<b>Expense</b>			
Advertising	133.00	1,476.95	1,476.95
Event Timing	0.00	1,500.00	1,500.00
Food and Beverages	0.00	1,407.53	1,407.53
Payroll Taxes	2.68	142.22	142.22
Porta potties	0.00	500.00	500.00
Prizes and Awards	0.00	864.20	864.20
Promotional Items/Shirts	0.00	1,820.96	1,820.96
Supplies	0.00	321.54	321.54
Wages & Salaries	35.00	1,706.00	1,706.00
<b>Total Expense</b>	170.68	9,739.40	9,739.40
<b>Net Ordinary Income</b>	-2,594.59	-8,604.40	-8,604.40
<b>Net Income</b>	-2,594.59	-8,604.40	-8,604.40

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Montour Area Recreation Commission

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*Susan M. Shultz CPA*

**Susan M. Shultz, CPA**  
**September 8, 2015**



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 09/08/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Statement of Assets, Liabilities & Equity -Income Tax Basis**  
 As of August 31, 2015

	Aug 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	44,359.80
<b>Total Checking/Savings</b>	44,359.80
Accounts Receivable	
Accounts Receivable	150.00
<b>Total Accounts Receivable</b>	150.00
<b>Total Current Assets</b>	44,509.80
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<b>TOTAL ASSETS</b>	<b>123,769.01</b>
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<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Advance Race Payments	
Humdinger -2016	50.00
<b>Total Advance Race Payments</b>	50.00
Hess Field Security Deposit	575.00
Payroll Liabilities	1,851.69
<b>Total Other Current Liabilities</b>	2,476.69
<b>Total Current Liabilities</b>	2,476.69
<b>Total Liabilities</b>	2,476.69
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<b>Total Equity</b>	121,292.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>123,769.01</b>

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	Concert Series (General)	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	Skate Park (General)
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Donations Received	0.00	0.00	90,269.92	0.00	0.00
Field User Fees	0.00	0.00	0.00	0.00	0.00
<b>Grants</b>					
PPL Recreation Grant	0.00	0.00	0.00	10,000.00	0.00
<b>Total Grants</b>	0.00	0.00	0.00	10,000.00	0.00
<b>Municipal Partners Contribution</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	0.00	0.00	90,269.92	10,000.00	0.00
<b>Gross Profit</b>	0.00	0.00	90,269.92	10,000.00	0.00
<b>Expense</b>					
Administrative Fees	0.00	0.00	0.00	0.00	0.00
<b>Advertising</b>					
Bid Ads	0.00	0.00	0.00	0.00	0.00
Advertising - Other	0.00	0.00	99.00	0.00	0.00
<b>Total Advertising</b>	0.00	0.00	99.00	0.00	0.00
Donations Shared	0.00	0.00	0.00	0.00	0.00
Garbage Removal	0.00	0.00	0.00	200.00	0.00
Insurance	0.00	0.00	200.00	0.00	0.00
<b>Maintenance</b>					
Hess Field Maint, other	0.00	0.00	0.00	0.00	0.00
Hess Field Mowing	0.00	0.00	0.00	0.00	0.00
Skate Park, other maintenance	0.00	0.00	0.00	0.00	150.00
Maintenance - Other	0.00	579.85	0.00	1.40	0.00
<b>Total Maintenance</b>	0.00	579.85	0.00	1.40	150.00
<b>Miscellaneous</b>					
Dues & Subscriptions	335.00	0.00	0.00	0.00	0.00
Miscellaneous - Other	0.00	0.00	330.00	0.00	0.00
<b>Total Miscellaneous</b>	335.00	0.00	330.00	0.00	0.00
Mowing Services	0.00	585.00	0.00	1,575.00	0.00
Office Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	55.63	669.66	62.64	0.00
Porta potties	0.00	0.00	0.00	1,565.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00
<b>Projects</b>					
Greenway Sign Project	0.00	0.00	0.00	0.00	0.00
<b>Total Projects</b>	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	581.43	221.33	0.00

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09/08/15

Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	<u>Concert Series (General)</u>	<u>Hopewell Park (General)</u>	<u>Montour Preserve (General)</u>	<u>PPL EBRA (General)</u>	<u>Skate Park (General)</u>
<b>Utilities</b>					
Electric, Hess Field	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00
<b>Total Utilities</b>	0.00	0.00	0.00	0.00	0.00
<b>Wages &amp; Salaries</b>	0.00	524.00	6,899.00	664.00	0.00
<b>Total Expense</b>	335.00	1,744.48	8,779.09	4,289.37	150.00
<b>Net Ordinary Income</b>	-335.00	-1,744.48	81,490.83	5,710.63	-150.00
<b>Other Income/Expense</b>					
Other Income					
interest Income	0.00	0.00	23.45	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	23.45	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	23.45	0.00	0.00
<b>Net Income</b>	<u>-335.00</u>	<u>-1,744.48</u>	<u>81,514.28</u>	<u>5,710.63</u>	<u>-150.00</u>

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	General - Other (General)	Total General	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	13,712.15	103,982.07	103,982.07
Field User Fees	1,100.00	1,100.00	1,100.00
<b>Grants</b>			
PPL Recreation Grant	0.00	10,000.00	10,000.00
<b>Total Grants</b>	0.00	10,000.00	10,000.00
Municipal Partners Contribution	15,000.00	15,000.00	15,000.00
<b>Total Income</b>	29,812.15	130,082.07	130,082.07
<b>Gross Profit</b>	29,812.15	130,082.07	130,082.07
<b>Expense</b>			
Administrative Fees	82.59	82.59	82.59
<b>Advertising</b>			
Bid Ads	355.00	355.00	355.00
Advertising - Other	433.28	532.28	532.28
<b>Total Advertising</b>	788.28	887.28	887.28
Donations Shared	100.00	100.00	100.00
Garbage Removal	0.00	200.00	200.00
Insurance	2,181.00	2,381.00	2,381.00
<b>Maintenance</b>			
Hess Field Maint, other	2,223.60	2,223.60	2,223.60
Hess Field Mowing	2,728.00	2,728.00	2,728.00
Skate Park, other maintenance	0.00	150.00	150.00
Maintenance - Other	561.68	1,142.93	1,142.93
<b>Total Maintenance</b>	5,513.28	6,244.53	6,244.53
<b>Miscellaneous</b>			
Dues & Subscriptions	276.25	611.25	611.25
Miscellaneous - Other	134.54	464.54	464.54
<b>Total Miscellaneous</b>	410.79	1,075.79	1,075.79
Mowing Services	755.00	2,915.00	2,915.00
Office Expense	795.40	795.40	795.40
Payroll Taxes	1,348.76	2,136.69	2,136.69
Porta potties	385.00	1,950.00	1,950.00
Professional Fees	750.00	750.00	750.00
<b>Projects</b>			
Greenway Sign Project	1,852.00	1,852.00	1,852.00
<b>Total Projects</b>	1,852.00	1,852.00	1,852.00
<b>Supplies</b>	1,395.43	2,198.19	2,198.19

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	<u>General - Other (General)</u>	<u>Total General</u>	<u>TOTAL</u>
<b>Utilities</b>			
<b>Electric, Hess Field</b>	551.90	551.90	551.90
<b>Telephone</b>	136.68	136.68	136.68
<b>Total Utilities</b>	688.58	688.58	688.58
<b>Wages &amp; Salaries</b>	14,686.50	22,773.50	22,773.50
<b>Total Expense</b>	31,732.61	47,030.55	47,030.55
<b>Net Ordinary Income</b>	-1,920.46	83,051.52	83,051.52
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>interest Income</b>	5.47	28.92	28.92
<b>Total Other Income</b>	5.47	28.92	28.92
<b>Net Other Income</b>	5.47	28.92	28.92
<b>Net Income</b>	<u>-1,914.99</u>	<u>83,080.44</u>	<u>83,080.44</u>

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09/08/15

Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)	Humdinger (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	0.00	0.00	4,774.84
Total Grants	0.00	0.00	4,774.84
Race Series -2015			
Race Registrations	0.00	0.00	13,495.00
Total Race Series -2015	0.00	0.00	13,495.00
River Town Race Series			
Event Sponsorship	0.00	0.00	0.00
Total River Town Race Series	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>18,269.84</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>18,269.84</b>
<b>Expense</b>			
Advertising	0.00	0.00	1,337.04
Donations Shared	0.00	0.00	0.00
Event Timing	0.00	0.00	1,148.00
Food and Beverages	206.06	0.00	1,673.38
Insurance	0.00	480.00	355.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	49.91	4.21	257.19
Porta potties	0.00	0.00	450.00
Prize Money	250.00	0.00	0.00
Prizes and Awards	190.05	8.00	1,724.00
Promotional Items/Shirts	0.00	0.00	3,437.80
Refund	0.00	0.00	0.00
Rent	0.00	0.00	184.80
Supplies	33.71	0.00	525.66
Traffic Control			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	0.00	0.00	462.48
Total Traffic Control	0.00	0.00	462.48
Wages & Salaries	440.00	55.00	2,310.00
<b>Total Expense</b>	<b>1,169.73</b>	<b>547.21</b>	<b>13,865.35</b>
<b>Net Ordinary Income</b>	<b>-1,169.73</b>	<b>-547.21</b>	<b>4,404.49</b>
<b>Net Income</b>	<b>-1,169.73</b>	<b>-547.21</b>	<b>4,404.49</b>

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	Montour 24 Enduranc... (Race Series)	Old Forge 5k (Race Series)	River Towns Marathon (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	1,455.18	0.00
Grants			
County Commissioners Tourism	2,557.02	0.00	5,608.80
Total Grants	2,557.02	0.00	5,608.80
Race Series -2015			
Race Registrations	11,147.75	0.00	28,774.00
Total Race Series -2015	11,147.75	0.00	28,774.00
River Town Race Series			
Event Sponsorship	1,000.00	0.00	0.00
Total River Town Race Series	1,000.00	0.00	0.00
<b>Total Income</b>	<b>14,704.77</b>	<b>1,455.18</b>	<b>34,382.80</b>
<b>Gross Profit</b>	<b>14,704.77</b>	<b>1,455.18</b>	<b>34,382.80</b>
<b>Expense</b>			
Advertising	1,477.06	0.00	1,154.50
Donations Shared	0.00	0.00	100.00
Event Timing	1,500.00	0.00	1,881.00
Food and Beverages	1,407.53	0.00	2,289.87
Insurance	0.00	0.00	680.50
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	145.46	29.84	360.29
Porta potties	350.00	0.00	1,174.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	864.20	0.00	2,738.61
Promotional Items/Shirts	1,820.96	0.00	4,454.30
Refund	0.00	0.00	85.00
Rent	0.00	0.00	977.12
Supplies	310.32	0.00	991.57
Traffic Control			
EMS & Police Coverage	0.00	0.00	991.00
Fire Police Coverage	0.00	0.00	200.00
Traffic Control - Other	0.00	0.00	2,060.54
Total Traffic Control	0.00	0.00	3,251.54
Wages & Salaries	1,731.00	390.00	4,246.00
<b>Total Expense</b>	<b>9,606.53</b>	<b>419.84</b>	<b>24,384.30</b>
<b>Net Ordinary Income</b>	<b>5,098.24</b>	<b>1,035.34</b>	<b>9,998.50</b>
<b>Net Income</b>	<b>5,098.24</b>	<b>1,035.34</b>	<b>9,998.50</b>

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	Robbins Run (Race Series)	World's End (Race Series)	Race Series - Other (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	800.00	0.00	1,259.34
<b>Total Grants</b>	800.00	0.00	1,259.34
<b>Race Series -2015</b>			
Race Registrations	2,705.00	0.00	0.00
<b>Total Race Series -2015</b>	2,705.00	0.00	0.00
<b>River Town Race Series</b>			
Event Sponsorship	0.00	0.00	50.00
<b>Total River Town Race Series</b>	0.00	0.00	50.00
<b>Total Income</b>	3,505.00	0.00	1,309.34
<b>Gross Profit</b>	3,505.00	0.00	1,309.34
<b>Expense</b>			
Advertising	0.00	0.00	1,084.97
Donations Shared	0.00	0.00	0.00
Event Timing	600.00	0.00	0.00
Food and Beverages	0.00	0.00	0.00
Insurance	0.00	0.00	0.00
Miscellaneous	0.00	0.00	618.05
Payroll Taxes	87.58	54.69	122.08
Porta potties	150.00	0.00	0.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	503.45	0.00	0.00
Promotional Items/Shirts	1,409.50	0.00	0.00
Refund	25.00	0.00	0.00
Rent	0.00	0.00	0.00
Supplies	11.22	0.00	2,334.80
<b>Traffic Control</b>			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	0.00	0.00	0.00
<b>Total Traffic Control</b>	0.00	0.00	0.00
<b>Wages &amp; Salaries</b>	1,010.00	715.00	1,280.00
<b>Total Expense</b>	3,796.75	769.69	5,439.90
<b>Net Ordinary Income</b>	-291.75	-769.69	-4,130.56
<b>Net Income</b>	-291.75	-769.69	-4,130.56



2:13 PM  
 09/08/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through August 2015**

	Total Race Series	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations Received	1,455.18	1,455.18
Grants		
County Commissioners Tourism	15,000.00	15,000.00
Total Grants	15,000.00	15,000.00
Race Series -2015		
Race Registrations	56,121.75	56,121.75
Total Race Series -2015	56,121.75	56,121.75
River Town Race Series		
Event Sponsorship	1,050.00	1,050.00
Total River Town Race Series	1,050.00	1,050.00
<b>Total Income</b>	73,626.93	73,626.93
<b>Gross Profit</b>	73,626.93	73,626.93
<b>Expense</b>		
Advertising	5,053.57	5,053.57
Donations Shared	100.00	100.00
Event Timing	5,129.00	5,129.00
Food and Beverages	5,576.84	5,576.84
Insurance	1,515.50	1,515.50
Miscellaneous	618.05	618.05
Payroll Taxes	1,111.25	1,111.25
Porta potties	2,124.00	2,124.00
Prize Money	250.00	250.00
Prizes and Awards	6,028.31	6,028.31
Promotional Items/Shirts	11,122.56	11,122.56
Refund	110.00	110.00
Rent	1,161.92	1,161.92
Supplies	4,207.28	4,207.28
Traffic Control		
EMS & Police Coverage	991.00	991.00
Fire Police Coverage	200.00	200.00
Traffic Control - Other	2,523.02	2,523.02
Total Traffic Control	3,714.02	3,714.02
Wages & Salaries	12,177.00	12,177.00
<b>Total Expense</b>	59,999.30	59,999.30
<b>Net Ordinary Income</b>	13,627.63	13,627.63
<b>Net Income</b>	13,627.63	13,627.63