

Ozark & Shultz Accounting
Tax & Accounting Services

Susan M. Shultz, CPA

603 E Market St., Ste 110
Danville, PA 17821

(570) 275-8846
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Montour Area Recreation Commission
PO Box 456
Danville, PA 17821

Financial Statement

September 30, 2015

Ozark & Shultz Accounting
Tax & Accounting Services

Susan M. Shultz, CPA

603 E Market St., Ste 110
Danville, PA 17821

(570) 275-8846
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Accountant's Compilation Report

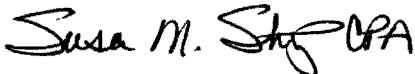
To the Board of Directors
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of September 30, 2015, the related statement of income & expense by general class - income tax basis for the year to date period then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the year to date period then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Susan M. Shultz, CPA
October 9, 2015

12:08 PM
 10/09/15
 Accrual Basis

Montour Area Recreation Commission
Statement of Assets, Liabilities & Equity -Income Tax Basis
As of September 30, 2015

	Sep 30, 15
ASSETS	
Current Assets	
Checking/Savings	
Service 1st FCU	16,002.72
Total Checking/Savings	16,002.72
Accounts Receivable	
Accounts Receivable	150.00
Total Accounts Receivable	150.00
Total Current Assets	16,152.72
Other Assets	
CSCF Fund	
Montour Preserve Fund	74,983.31
CSCF Fund - Other	4,275.90
Total CSCF Fund	79,259.21
Total Other Assets	79,259.21
TOTAL ASSETS	95,411.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance Race Payments	
Humdinger -2016	140.00
Rivertowns Marathon -2016	110.00
Total Advance Race Payments	250.00
Hess Field Security Deposit	575.00
Payroll Liabilities	1,812.25
Total Other Current Liabilities	2,637.25
Total Current Liabilities	2,637.25
Total Liabilities	2,637.25
Equity	
Opening Balance Equity	24,768.57
Retained Earnings	-142.89
Net Income	68,149.00
Total Equity	92,774.68
TOTAL LIABILITIES & EQUITY	95,411.93

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 10/09/15
 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	Concert Series (General)	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	Skate Park (General)
Ordinary Income/Expense					
Income					
Donations Received	0.00	0.00	90,309.92	0.00	0.00
Field User Fees	0.00	0.00	0.00	0.00	0.00
Grants					
PPL Recreation Grant	0.00	0.00	0.00	10,000.00	0.00
Total Grants	0.00	0.00	0.00	10,000.00	0.00
Municipal Partners Contribution	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	90,309.92	10,000.00	0.00
Gross Profit	0.00	0.00	90,309.92	10,000.00	0.00
Expense					
Administrative Fees	0.00	0.00	0.00	0.00	0.00
Advertising					
Bid Ads	0.00	0.00	0.00	0.00	0.00
Advertising - Other	0.00	0.00	165.00	0.00	0.00
Total Advertising	0.00	0.00	165.00	0.00	0.00
Donations Shared	0.00	0.00	0.00	0.00	0.00
Garbage Removal	0.00	0.00	0.00	225.00	0.00
Insurance	0.00	0.00	700.00	0.00	0.00
Maintenance					
Hess Field Maint, other	0.00	0.00	0.00	0.00	0.00
Hess Field Mowing	0.00	0.00	0.00	0.00	0.00
Skate Park, other maintenance	0.00	0.00	0.00	0.00	150.00
Maintenance - Other	0.00	579.85	0.00	1.40	0.00
Total Maintenance	0.00	579.85	0.00	1.40	150.00
Miscellaneous					
Dues & Subscriptions	335.00	0.00	0.00	0.00	0.00
Miscellaneous - Other	0.00	0.00	330.00	0.00	0.00
Total Miscellaneous	335.00	0.00	330.00	0.00	0.00
Mowing Services	0.00	702.00	0.00	1,920.00	0.00
Office Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	76.05	693.82	71.97	0.00
Porta potties	0.00	0.00	0.00	1,565.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00
Projects					
Greenway Sign Project	0.00	0.00	0.00	0.00	0.00
North Branch Canal Trail	0.00	0.00	0.00	0.00	0.00
Total Projects	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	581.43	221.33	0.00

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	Concert Series (General)	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	Skate Park (General)
Utilities					
Electric, Hess Field	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00
Total Utilities	0.00	0.00	0.00	0.00	0.00
Wages & Salaries	0.00	711.00	7,168.00	761.60	0.00
Total Expense	335.00	2,068.90	9,638.25	4,766.30	150.00
Net Ordinary Income	-335.00	-2,068.90	80,671.67	5,233.70	-150.00
Other Income/Expense					
Other Income					
interest Income	0.00	0.00	23.45	0.00	0.00
Misc Income	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	23.45	0.00	0.00
Net Other Income	0.00	0.00	23.45	0.00	0.00
Net Income	<u>-335.00</u>	<u>-2,068.90</u>	<u>80,695.12</u>	<u>5,233.70</u>	<u>-150.00</u>

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	General - Other (General)	Total General	TOTAL
Ordinary Income/Expense			
Income			
Donations Received	14,212.15	104,522.07	104,522.07
Field User Fees	1,350.00	1,350.00	1,350.00
Grants			
PPL Recreation Grant	0.00	10,000.00	10,000.00
Total Grants	0.00	10,000.00	10,000.00
Municipal Partners Contribution	15,000.00	15,000.00	15,000.00
Total Income	30,562.15	130,872.07	130,872.07
Gross Profit	30,562.15	130,872.07	130,872.07
Expense			
Administrative Fees	82.59	82.59	82.59
Advertising			
Bid Ads	355.00	355.00	355.00
Advertising - Other	499.28	664.28	664.28
Total Advertising	854.28	1,019.28	1,019.28
Donations Shared	100.00	100.00	100.00
Garbage Removal	0.00	225.00	225.00
Insurance	6,946.00	7,646.00	7,646.00
Maintenance			
Hess Field Maint, other	2,636.75	2,636.75	2,636.75
Hess Field Mowing	3,388.00	3,388.00	3,388.00
Skate Park, other maintenance	0.00	150.00	150.00
Maintenance - Other	1,577.35	2,158.60	2,158.60
Total Maintenance	7,602.10	8,333.35	8,333.35
Miscellaneous			
Dues & Subscriptions	276.25	611.25	611.25
Miscellaneous - Other	1,222.25	1,552.25	1,552.25
Total Miscellaneous	1,498.50	2,163.50	2,163.50
Mowing Services	1,004.00	3,626.00	3,626.00
Office Expense	795.40	795.40	795.40
Payroll Taxes	1,673.63	2,515.47	2,515.47
Porta potties	385.00	1,950.00	1,950.00
Professional Fees	750.00	750.00	750.00
Projects			
Greenway Sign Project	5,930.12	5,930.12	5,930.12
North Branch Canal Trail	12,321.05	12,321.05	12,321.05
Total Projects	18,251.17	18,251.17	18,251.17
Supplies	1,395.43	2,198.19	2,198.19

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	General - Other (General)	Total General	TOTAL
Utilities			
Electric, Hess Field	682.60	682.60	682.60
Telephone	136.68	136.68	136.68
Total Utilities	819.28	819.28	819.28
Wages & Salaries	18,563.00	27,203.60	27,203.60
Total Expense	60,720.38	77,678.83	77,678.83
Net Ordinary Income	-30,158.23	53,193.24	53,193.24
Other Income/Expense			
Other Income			
interest Income	5.47	28.92	28.92
Misc Income	462.00	462.00	462.00
Total Other Income	467.47	490.92	490.92
Net Other Income	467.47	490.92	490.92
Net Income	-29,690.76	53,684.16	53,684.16

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)	DACC 5k (Race Series)
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	0.00	0.00	0.00
Total Grants	0.00	0.00	0.00
Race Series -2015			
Race Registrations	0.00	0.00	0.00
Total Race Series -2015	0.00	0.00	0.00
River Town Race Series			
Event Sponsorship	0.00	0.00	142.00
Total River Town Race Series	0.00	0.00	142.00
Total Income	0.00	0.00	142.00
Gross Profit	0.00	0.00	142.00
Expense			
Advertising	0.00	0.00	0.00
Donations Shared	0.00	0.00	0.00
Event Timing	0.00	0.00	0.00
Food and Beverages	206.06	0.00	0.00
Insurance	0.00	480.00	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	49.91	4.21	0.00
Porta potties	0.00	0.00	0.00
Prize Money	250.00	0.00	0.00
Prizes and Awards	190.05	8.00	0.00
Promotional Items/Shirts	0.00	0.00	0.00
Refund	0.00	0.00	0.00
Rent	0.00	0.00	0.00
Supplies	33.71	0.00	0.00
Traffic Control			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	0.00	0.00	0.00
Total Traffic Control	0.00	0.00	0.00

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)	DACC 5k (Race Series)
Wages & Salaries	440.00	55.00	0.00
Total Expense	1,169.73	547.21	0.00
Net Ordinary Income	-1,169.73	-547.21	142.00
Net Income	<u>-1,169.73</u>	<u>-547.21</u>	<u>142.00</u>

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	<u>Humdinger (Race Series)</u>	<u>Montour 24 Endurance Runs (Race Series)</u>	<u>Old Forge 5k (Race Series)</u>
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	1,455.18
Grants			
County Commissioners Tourism	4,774.84	2,557.02	0.00
Total Grants	4,774.84	2,557.02	0.00
Race Series -2015			
Race Registrations	13,495.00	11,147.75	0.00
Total Race Series -2015	13,495.00	11,147.75	0.00
River Town Race Series			
Event Sponsorship	143.00	1,143.00	143.00
Total River Town Race Series	143.00	1,143.00	143.00
Total Income	18,412.84	14,847.77	1,598.18
Gross Profit	18,412.84	14,847.77	1,598.18
Expense			
Advertising	1,337.04	1,527.06	0.00
Donations Shared	0.00	0.00	0.00
Event Timing	1,148.00	1,500.00	0.00
Food and Beverages	1,673.38	1,407.53	0.00
Insurance	355.00	0.00	0.00
Miscellaneous	0.00	12.30	0.00
Payroll Taxes	257.19	145.46	29.84
Porta potties	450.00	350.00	0.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	1,724.00	864.20	0.00
Promotional Items/Shirts	3,437.80	1,820.96	0.00
Refund	0.00	0.00	0.00
Rent	184.80	0.00	0.00
Supplies	525.66	310.32	0.00
Traffic Control			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	462.48	0.00	0.00
Total Traffic Control	462.48	0.00	0.00

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	Humdinger (Race Series)	Montour 24 Endurance Runs (Race Series)	Old Forge 5k (Race Series)
Wages & Salaries	2,310.00	1,731.00	390.00
Total Expense	13,865.35	9,668.83	419.84
Net Ordinary Income	4,547.49	5,178.94	1,178.34
Net Income	4,547.49	5,178.94	1,178.34

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	River Towns Cycling Classic (Race Series)	River Towns Marathon (Race Series)	Robbins Run (Race Series)
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	0.00	5,608.80	800.00
Total Grants	0.00	5,608.80	800.00
Race Series -2015			
Race Registrations	0.00	28,774.00	2,705.00
Total Race Series -2015	0.00	28,774.00	2,705.00
River Town Race Series			
Event Sponsorship	-50.00	143.00	143.00
Total River Town Race Series	-50.00	143.00	143.00
Total Income	-50.00	34,525.80	3,648.00
Gross Profit	-50.00	34,525.80	3,648.00
Expense			
Advertising	0.00	1,154.50	0.00
Donations Shared	0.00	100.00	0.00
Event Timing	0.00	1,881.00	600.00
Food and Beverages	0.00	2,289.87	0.00
Insurance	0.00	680.50	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	0.00	360.29	87.58
Porta potties	0.00	1,174.00	150.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	0.00	2,738.61	503.45
Promotional Items/Shirts	0.00	4,454.30	1,409.50
Refund	0.00	85.00	25.00
Rent	0.00	977.12	0.00
Supplies	0.00	991.57	11.22
Traffic Control			
EMS & Police Coverage	0.00	991.00	0.00
Fire Police Coverage	0.00	200.00	0.00
Traffic Control - Other	0.00	2,060.54	0.00
Total Traffic Control	0.00	3,251.54	0.00

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	River Towns Cycling Classic (Race Series)	River Towns Marathon (Race Series)	Robbins Run (Race Series)
Wages & Salaries	0.00	4,246.00	1,010.00
Total Expense	0.00	24,384.30	3,796.75
Net Ordinary Income	-50.00	10,141.50	-148.75
Net Income	<u>-50.00</u>	<u>10,141.50</u>	<u>-148.75</u>

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 10/09/15
 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	<u>World's End (Race Series)</u>	<u>Race Series - Other (Race Series)</u>	<u>Total Race Series</u>
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	1,455.18
Grants			
County Commissioners Tourism	0.00	1,259.34	15,000.00
Total Grants	0.00	1,259.34	15,000.00
Race Series -2015			
Race Registrations	0.00	0.00	56,121.75
Total Race Series -2015	0.00	0.00	56,121.75
River Town Race Series			
Event Sponsorship	143.00	50.00	2,000.00
Total River Town Race Series	143.00	50.00	2,000.00
Total Income	143.00	1,309.34	74,576.93
Gross Profit	143.00	1,309.34	74,576.93
Expense			
Advertising	0.00	1,150.97	5,169.57
Donations Shared	0.00	0.00	100.00
Event Timing	0.00	0.00	5,129.00
Food and Beverages	0.00	0.00	5,576.84
Insurance	0.00	0.00	1,515.50
Miscellaneous	0.00	618.05	630.35
Payroll Taxes	54.69	125.14	1,114.31
Porta potties	0.00	0.00	2,124.00
Prize Money	0.00	0.00	250.00
Prizes and Awards	0.00	0.00	6,028.31
Promotional Items/Shirts	0.00	0.00	11,122.56
Refund	0.00	0.00	110.00
Rent	0.00	0.00	1,161.92
Supplies	0.00	2,334.80	4,207.28
Traffic Control			
EMS & Police Coverage	0.00	0.00	991.00
Fire Police Coverage	0.00	0.00	200.00
Traffic Control - Other	0.00	0.00	2,523.02
Total Traffic Control	0.00	0.00	3,714.02

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	World's End (Race Series)	Race Series - Other (Race Series)	Total Race Series
Wages & Salaries	715.00	1,320.00	12,217.00
Total Expense	769.69	5,548.96	60,170.66
Net Ordinary Income	-626.69	-4,239.62	14,406.27
Net Income	-626.69	-4,239.62	14,406.27

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 10/09/15
 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through September 2015

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Donations Received	1,455.18
Grants	
County Commissioners Tourism	<u>15,000.00</u>
Total Grants	15,000.00
Race Series -2015	
Race Registrations	<u>56,121.75</u>
Total Race Series -2015	56,121.75
River Town Race Series	
Event Sponsorship	<u>2,000.00</u>
Total River Town Race Series	<u>2,000.00</u>
Total Income	<u>74,576.93</u>
Gross Profit	74,576.93
Expense	
Advertising	5,169.57
Donations Shared	100.00
Event Timing	5,129.00
Food and Beverages	5,576.84
Insurance	1,515.50
Miscellaneous	630.35
Payroll Taxes	1,114.31
Porta potties	2,124.00
Prize Money	250.00
Prizes and Awards	6,028.31
Promotional Items/Shirts	11,122.56
Refund	110.00
Rent	1,161.92
Supplies	4,207.28
Traffic Control	
EMS & Police Coverage	991.00
Fire Police Coverage	200.00
Traffic Control - Other	<u>2,523.02</u>
Total Traffic Control	3,714.02

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Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through September 2015

	<u>TOTAL</u>
Wages & Salaries	12,217.00
Total Expense	60,170.66
Net Ordinary Income	14,406.27
Net Income	<u>14,406.27</u>

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Montour Area Recreation Commission

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Susan M. Shultz CPA

Susan M. Shultz, CPA
October 9, 2015

Montour Area Recreation Commission
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 As of September 30, 2015

	Sep 30, 15
ASSETS	
Current Assets	
Checking/Savings	
Service 1st FCU	16,002.72
Total Checking/Savings	16,002.72
Accounts Receivable	
Accounts Receivable	150.00
Total Accounts Receivable	150.00
Total Current Assets	16,152.72
Other Assets	
CSCF Fund	
Montour Preserve Fund	74,983.31
CSCF Fund - Other	4,275.90
Total CSCF Fund	79,259.21
Total Other Assets	79,259.21
TOTAL ASSETS	95,411.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance Race Payments	
Humdinger -2016	140.00
Rivertowns Marathon -2016	110.00
Total Advance Race Payments	250.00
Hess Field Security Deposit	575.00
Payroll Liabilities	1,812.25
Total Other Current Liabilities	2,637.25
Total Current Liabilities	2,637.25
Total Liabilities	2,637.25
Equity	
Opening Balance Equity	24,768.57
Retained Earnings	-142.89
Net Income	68,149.00
Total Equity	92,774.68
TOTAL LIABILITIES & EQUITY	95,411.93

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
September 2015

	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	General - Other (General)	Total General	TOTAL
Ordinary Income/Expense						
Income						
Donations Received	0.00	40.00	0.00	500.00	540.00	540.00
Field User Fees	0.00	0.00	0.00	250.00	250.00	250.00
Total Income	<u>0.00</u>	<u>40.00</u>	<u>0.00</u>	<u>750.00</u>	<u>790.00</u>	<u>790.00</u>
Gross Profit	0.00	40.00	0.00	750.00	790.00	790.00
Expense						
Advertising	0.00	66.00	0.00	66.00	132.00	132.00
Garbage Removal	0.00	0.00	25.00	0.00	25.00	25.00
Insurance	0.00	500.00	0.00	4,765.00	5,265.00	5,265.00
Maintenance						
Hess Field Maint, other	0.00	0.00	0.00	413.15	413.15	413.15
Hess Field Mowing	0.00	0.00	0.00	660.00	660.00	660.00
Maintenance - Other	0.00	0.00	0.00	1,015.67	1,015.67	1,015.67
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,088.82</u>	<u>2,088.82</u>	<u>2,088.82</u>
Miscellaneous	0.00	0.00	0.00	1,087.71	1,087.71	1,087.71
Mowing Services	117.00	0.00	345.00	249.00	711.00	711.00
Payroll Taxes	20.42	24.16	9.33	324.87	378.78	378.78
Projects						
Greenway Sign Project	0.00	0.00	0.00	4,078.12	4,078.12	4,078.12
North Branch Canal Trail	0.00	0.00	0.00	12,321.05	12,321.05	12,321.05
Total Projects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,399.17</u>	<u>16,399.17</u>	<u>16,399.17</u>
Utilities						
Electric, Hess Field	0.00	0.00	0.00	130.70	130.70	130.70
Total Utilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>130.70</u>	<u>130.70</u>	<u>130.70</u>
Wages & Salaries	<u>187.00</u>	<u>269.00</u>	<u>97.60</u>	<u>3,876.50</u>	<u>4,430.10</u>	<u>4,430.10</u>
Total Expense	<u>324.42</u>	<u>859.16</u>	<u>476.93</u>	<u>28,987.77</u>	<u>30,648.28</u>	<u>30,648.28</u>
Net Ordinary Income	-324.42	-819.16	-476.93	-28,237.77	-29,858.28	-29,858.28
Other Income/Expense						
Other Income						
Misc Income	0.00	0.00	0.00	462.00	462.00	462.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>462.00</u>	<u>462.00</u>	<u>462.00</u>
Net Other Income	0.00	0.00	0.00	462.00	462.00	462.00
Net Income	<u><u>-324.42</u></u>	<u><u>-819.16</u></u>	<u><u>-476.93</u></u>	<u><u>-27,775.77</u></u>	<u><u>-29,396.28</u></u>	<u><u>-29,396.28</u></u>

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 Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 September 2015

	DACC 5k (Race Series)	Humdinger (Race Series)	Montour 24 Endurance Runs (Race Series)
Ordinary Income/Expense			
Income			
River Town Race Series Event Sponsorship	142.00	143.00	143.00
Total River Town Race Series	142.00	143.00	143.00
Total Income	142.00	143.00	143.00
Gross Profit	142.00	143.00	143.00
Expense			
Advertising	0.00	0.00	50.00
Miscellaneous	0.00	0.00	12.30
Payroll Taxes	0.00	0.00	0.00
Wages & Salaries	0.00	0.00	0.00
Total Expense	0.00	0.00	62.30
Net Ordinary Income	142.00	143.00	80.70
Net Income	142.00	143.00	80.70

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Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
September 2015

	Old Forge 5k (Race Series)	River Towns Cycling Classic (Race Series)	River Towns Marathon (Race Series)
Ordinary Income/Expense			
Income			
River Town Race Series			
Event Sponsorship	143.00	-50.00	143.00
Total River Town Race Series	143.00	-50.00	143.00
Total Income	143.00	-50.00	143.00
Gross Profit	143.00	-50.00	143.00
Expense			
Advertising	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	0.00	0.00	0.00
Wages & Salaries	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00
Net Ordinary Income	143.00	-50.00	143.00
Net Income	143.00	-50.00	143.00

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**Montour Area Recreation Commission
 Income & Expense by Class -Income Tax Basis
 September 2015**

	<u>Robbins Run (Race Series)</u>	<u>World's End (Race Series)</u>	<u>Race Series - Other (Race Series)</u>
Ordinary Income/Expense			
Income			
River Town Race Series Event Sponsorship	143.00	143.00	0.00
Total River Town Race Series	<u>143.00</u>	<u>143.00</u>	<u>0.00</u>
Total Income	<u>143.00</u>	<u>143.00</u>	<u>0.00</u>
Gross Profit	143.00	143.00	0.00
Expense			
Advertising	0.00	0.00	66.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	0.00	0.00	3.06
Wages & Salaries	0.00	0.00	40.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>109.06</u>
Net Ordinary Income	<u>143.00</u>	<u>143.00</u>	<u>-109.06</u>
Net Income	<u><u>143.00</u></u>	<u><u>143.00</u></u>	<u><u>-109.06</u></u>

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Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
September 2015

	<u>Total Race Series</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
River Town Race Series		
Event Sponsorship	950.00	950.00
Total River Town Race Series	950.00	950.00
Total Income	950.00	950.00
Gross Profit	950.00	950.00
Expense		
Advertising	116.00	116.00
Miscellaneous	12.30	12.30
Payroll Taxes	3.06	3.06
Wages & Salaries	40.00	40.00
Total Expense	171.36	171.36
Net Ordinary Income	778.64	778.64
Net Income	<u>778.64</u>	<u>778.64</u>